



Financial “Nuts and Bolts”

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- I. Introduction – Overview of the financial situations divorcing couples face
 - a. Division of property
 - b. Spousal maintenance
 - c. Child support
- II. Building a balance sheet to divide property and debt
 - a. The balance sheet
 - b. Marital and non-marital property and debt
 - c. Individual and joint debt
 - d. Secured debt
 - e. Retirement plans
 - f. Strategies for dividing property and debt
- III. Budgeting
 - a. Meeting your immediate needs during divorce
 - b. Creating a realistic future budget
- IV. Income tax
 - a. How to determine your filing status
 - b. Child dependency exemptions
 - c. tax credits